

# International Charter Academy of Georgia

## FY21 Budget Proposal - Summary

<b>Projected Fund Balance Beginning of Year</b>	<b>204,658.00</b>
<b>Revenues</b>	
QBE REVENUE	2,115,837.00
STUDENT ACTIVITIES	10,000.00
DONATIONS	10,000.00
RENT AND OTHER INCOME	20,000.00
PRINCIPAL ACCT	2,000.00
<b>Estimated Revenues</b>	<b>2,157,837.00</b>
<b>Expenses</b>	
PERSONNEL EXPENSES	1,750,000.00
INSTRUCTIONAL EXP	83,495.00
SERVICES & SUPPLIES	129,000.00
BOARD EXPENDITURES	3,000.00
FACILITIES EXPENSES	395,000.00
PRINCIPAL ACCOUNT	2,000.00
<b>Estimated Expenses</b>	<b>2,362,495.00</b>
<b>Loss</b>	<b>(204,658.00)</b>
<b>Projected Fund Balance at the End of Year</b>	<b>0.00</b>

### Executive Summary:

#### Revenue

1) QBE Revenue is based on 203 students

Enrollment and QBE Revenue Projection		
Grades/ Units	# of Students	QBE Revenue
K	49	\$ 227,992.32
1	43	\$ 154,936.85
2	40	\$ 144,127.30
3	28	\$ 100,889.11
4	27	\$ 78,082.78
5	16	\$ 46,271.28
ESOL	12	\$ 79,214.90
Gifted	0	\$ -
SPED	0	\$ -
Nurse	0	\$ 20,000.00
T&E		\$ 194,825.00
SCSC		\$ 1,218,729.00
SCSC Fees	203	\$ (43,796.32)
<b>Total FTE</b>	<b>215</b>	<b>\$ 2,221,272.20</b>
<b>QBE 10% Austerity</b>		<b>\$ (105,436.00)</b>
<b>TOTAL QBE Earning</b>		<b>\$ 2,115,836.20</b>

2) Donations

Focus on targeted fundraising for \$50k instructional exp

3) Rent income of \$20k

#### Expenditure

1) Teachers & Staff and Personnel Costs

90% of FY20 Gwinnett County Salary Schedule

Stipend: Lead Teacher, SPED, and Gifted

Add 2 positions: Japanese and English teachers

Position	# of Personnel
Principal / Interim Principal	1
Full Time Teachers	15
Part Time Teachers	0
Paraprofessionals	3
Nurse	1
Central Staff	3.5
<b>Total #s of Employees</b>	<b>23.5</b>
<b>Total Personnel Costs</b>	<b>\$1,750,000.00</b>
<b>% of State Funds</b>	<b>83%</b>

15 full time equivalent teachers include 2 Kindergarten Japanese teachers; 2 Japanese G1 teachers; 2 Japanese G2 teachers; 1 Japanese G3 teacher; 1 Japanese G4/G5 teacher; 50% JSOL/PE teacher; 1 English K/G1 teacher; 1 English G1-3 teacher; 1 English G3 teacher; 2 English G4/G5 teachers; 60% PE/Health Teacher; and ESOL/Testing Coordinator

2) Mortgage (interest and Principal): ~\$16.8k per month