

International Charter Academy of Georgia

FY22 Budget Summary

Revenues

QBE REVENUE	2,211,050.00
STUDENT ACTIVITIES	3,000.00
DONATIONS	10,000.00
RENT AND OTHER INCOME	62,000.00
PRINCIPAL ACCT	1,000.00
Estimated Revenues	2,287,050.00

Expenses

PERSONNEL EXPENSES	1,650,000.00
INSTRUCTIONAL EXP	96,050.00
SERVICES & SUPPLIES	133,000.00
FACILITIES EXPENSES	407,000.00
PRINCIPAL ACCOUNT	1,000.00
Estimated Expenses	2,287,050.00

Gain/Loss 0.00

Executive Summary:

Revenue

1) QBE Revenue is based on 191 FTE plus ESOL and Gifted Segments

Enrollment and QBE Revenue Projection		
Grades/ Units	# of Students	QBE Revenue
K	42	\$ 195,421.99
1	31	\$ 111,698.66
2	27	\$ 97,285.93
3	22	\$ 79,270.01
4	18	\$ 52,055.19
5	16	\$ 46,271.28
K-EIP	3	\$ 17,252.35
G1-3 EIP	24	\$ 121,363.56
G4-5 EIP	8	\$ 40,329.81
ESOL	12	\$ 86,396.21
Gifted	1	\$ 4,672.67
SPED	0	\$ -
Nurse		\$ 20,000.00
T&E		\$ 182,465.00
SCSC Supplemental		\$ 1,224,353.12
SCSC Fees	191	\$ (33,726.77)
Total FTE	204	\$ 2,245,108.99
QBE 4% Austerity*		\$ (34,080.71)
TOTAL QBE Earning		\$ 2,211,028.28

2) Donations: Focus on targeted fundraising for instructional materials

3) Rent income of \$62k

Expenditure

1) Teachers & Staff and Personnel Costs

90% of Gwinnett County Salary Schedule

Stipend: Lead Teacher, SPED, Testing, and Dean

Position	# of Personnel
Principal	1
Full Time Teachers	13
Part Time Teachers	0
Paraprofessionals (K)	2
School Nurse	1
Central Staff	4
Total #s of Employees	21
Total Personnel Costs	\$1,650,000.00
% of State Funds	75%

13 full time equivalent teachers include 2 Kindergarten Japanese teachers; 5 Japanese G1-5 Elementary teachers (one in each grade); 6 K-5 English teachers (one in each grade).

Some of English teachers have roles of ESOL, Gifted, SPED, and Testing coordinators. Three Deans to represent Immersion Program (their roles are part-time)

2) Mortgage (interest and Principal): \$17,270 per month