

International Charter Academy of Georgia

FY24 Budget Proposal Summary

Revenues

QBE REVENUE	2,736,500.00
STUDENT ACTIVITIES	3,000.00
DONATIONS	10,000.00
RENT AND OTHER INCOME	47,000.00
AFTERSCHOOL PROGRAM INCOME	50,000.00

Estimated Revenues 2,846,500.00

Expenses

PERSONNEL EXPENSES	2,149,500.00
INSTRUCTIONAL EXP	112,000.00
SERVICES & SUPPLIES	100,000.00
FACILITIES EXPENSES	435,000.00
AFTERSCHOOL PROGRAM EXPENSES	50,000.00

Estimated Expenses 2,846,500.00

Gain/Loss 0.00

Executive Summary:

Revenue

1) QBE is based on 195 FTE plus EIP, ESOL, SPED and Gifted Segments

Enrollment and QBE Revenue Projection		
Grades/ Units	# of Students	QBE Revenue
K	44	\$197,870.61
1	40	\$141,124.49
2	40	\$141,124.49
3	24	\$84,674.70
4	24	\$64,731.31
5	23	\$62,034.17
K-EIP	1	\$6,087.00
G1-3 EIP	5	\$28,009.21
G4-5 EIP	2	\$11,180.00
ESOL	12	\$93,984.10
Gifted	3	\$13,724.23
SPED	2	\$21,761.98
Nurse		\$20,000.00
Indirect		\$333,543.76
SCSC Supplemental		\$1,564,428.00
SCSC Fees	195	(\$47,795.00)
Total FTE	220	
TOTAL QBE Earning		\$2,736,483.04

2) Donations: Focus on targeted fundraising for instructional materials

3) Rent income of \$47k

Expenditure

1) Teachers & Staff and Personnel Costs

90% of Gwinnett County Salary Schedule

Position	# of Personnel
Principal	1.000
Full Time K-5 Teachers	14.000
SPED	1.000
Paraprofessionals (K)	2.000
School Nurse	1.000
Central Staff	4.000
Total #s of Employees	23.000
Total Personnel Costs	\$2,149,500.00
% of State Funds	79%

15 full time equivalent teachers include 6 K-5 Japanese teachers; 6 K-5 English teachers (one in each grade), 1 ESOL, 1 SPED, 1 Art
Some teachers have roles of Japanese and English curriculum development, ESOL, Gifted, SPED, and Testing coordinators. Three Deans to represent Immersion Program (their roles are part-time): Dean of Japanese, Dean of English and Dean of Education

2) Educational Services: SPED Evaluation, Speech Therapy, Counselor

3) Mortgage (interest and Principal): \$16k per month