

International Charter Academy of Georgia

Approved on June 28, 2024

FY25 Budget Summary

Revenues

QBE REVENUE	3,304,576.00
STUDENT ACTIVITIES	3,000.00
DONATIONS	10,000.00
RENT AND OTHER INCOME	50,000.00
AFTERSCHOOL PROGRAM INCOME	60,000.00

Estimated Revenues 3,427,576.00

Expenses

PERSONNEL EXPENSES	2,618,576.00
INSTRUCTIONAL EXP	137,000.00
SERVICES & SUPPLIES	132,000.00
FACILITIES EXPENSES	490,000.00
AFTERSCHOOL PROGRAM EXPENSES	50,000.00

Estimated Expenses 3,427,576.00

Gain/Loss (0.00)

Executive Summary:

Revenue

1) QBE is based on 262 FTE plus EIP, ESOL, SPED & Gifted Segments

Enrollment and QBE Revenue Projection		
Grades/ Units	# of Students	QBE Revenue
K	50	\$239,090.65
1	53	\$188,555.49
2	42	\$180,699.01
3	43	\$172,842.53
4	28	\$84,918.52
5	28	\$78,628.26
6	18	\$49,985.56
K-EIP	1	\$6,299.33
G1-3 EIP	5	\$27,664.21
G4-5 EIP	2	\$11,034.25
G6-8 EIP	1	\$3,450.09
ESOL	12	\$94,821.78
Gifted	3	\$15,656.44
SPED	6	\$66,939.95
Nurse		\$20,000.00
Indirect		\$251,087.91
SCSC Supplemental		\$1,874,716.00
SCSC Fees	262	(\$57,128.34)
Total FTE	292	
TOTAL QBE Earning		\$3,304,576.00

2) Donations: Focus on targeted fundraising for instructional materials

3) Rent income of \$50k

Expenditure

1) Teachers & Staff and Personnel Costs

90% of Gwinnett County Salary Schedule

Position	# of Personnel
Principal	1
Deans / Teachers	4
Full Time K-6 Teachers	12
SPED	1
Paraprofessionals (K and SPED)	3
School Nurse	1
Central Staff	4
Total #s of Employees	26
Total Personnel Costs	\$2,618,576.00
% of State Funds	79%

12 fulltime equivalent teachers: 7 K-6 Japanese teachers, 6 K-6 English teachers (one in each grade), 1 ESOL, 1 SPED, 1 Art, 1 PE.

Some teachers have roles of Japanese and English curriculum development, ESOL, Gifted, SPED, and Testing coordinators. Four Deans to represent Immersion Program (their roles are part-time): Dean of School Community, Dean of Japanese, Dean of English, and Dean of Education.

2) Some of the educational services such as SPED Evaluation, OT, Speech Therapy, and Counselor are funded by the Federal Programs.

3) Mortgage (interest and Principal): \$16k per month; 6% of State Funds